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Morning Bell

6 May 2026

Market Commentary

Indian benchmark indices witnessed high volatility on the Nifty weekly expiry session on 5th May. It ended the session on a negative note, weighed down by weak global cues, escalating Middle East concerns, and continued depreciation in the Indian rupee, which kept overall investor sentiment subdued.

- At close, the Sensex declined by 251.61 points or 0.33 percent to settle at 77,017.79, while the Nifty fell by 86.50 points or 0.36 percent to close at 24,032.80.
- On the sectoral front, selective buying was seen in Nifty FMCG, Auto, and Pharma stocks, which managed to hold a marginally positive bias. On the flip side, selling pressure was evident in Nifty Realty, private and PSU banking stocks, Consumer Durables, and Oil & Gas, which emerged as key laggards.
- The broader market showed relative resilience, witnessing mild buying interest. The Nifty Midcap index advanced by 0.17 percent, while the Nifty Small cap index gained 0.28 percent, outperforming the benchmark indices.
- Gift Nifty signals a gap up opening for the Indian market. Nifty spot in today's session is likely to trade in the range of 23,900-24,350.

Global Updates

- President Trump expressed optimism regarding ongoing Iran negotiations and temporarily halted escort operations in the Strait of Hormuz. The apparent stability in the ceasefire reduced concerns around energy supply disruptions and supported broader market sentiment.
- Recent earnings across technology and broader sectors continued to support the rally in U.S. equities. Market focus this week remains on results from major companies including Disney and Uber, while NVIDIA's Q1 earnings later this month remain a key event for global markets.
- Economic indicators continue to reflect resilience in the U.S. economy. Recent GDP data surprised positively, while jobless claims remained near historic lows at 189K, reinforcing confidence in underlying economic strength.
- South Korea's Kospi hit another record on Wednesday morning trade as Asia-Pacific markets opened higher, tracking Wall Street gains overnight after oil prices dropped and strong earnings lifted investor sentiment.

Source: Bloomberg, NSE, NSDL, BSE, Bajaj Broking Research

Indices	CMP	Daily %	YTD %
NIFTY	24033	-0.36	-8.02
BANKNIFTY	54547	-0.60	-8.45
SENSEX	77018	-0.33	-9.63
USDINR	95.29	-0.21	14.57
INDIA VIX	17.908	-2.14	89.00

Global Indices	CMP	Daily %	YTD %
DOW	49298.3	0.73	2.57
S&P500	7259.2	0.81	6.04
NASDAQ	25326.1	1.03	8.97
NIKKEI	59513.1	Closed	18.22
HANGSENG	26143	0.94	2.00

Comm & Gsec	CMP	Daily %	YTD %
GOLD (\$)	4642.5	1.62	7.51
BR. CRUDE (\$)	108.0	-1.70	44.21
COPPER (\$)	6.00	0.97	49.41
US 10YR (%)	4.42	-0.32	-2.74

Asian Market updated on 8:00 AM

Fund flow Activity on NSE BSE & MSEI

Participant	Cash (in Cr)	MTD (in Cr)	YTD (in Cr)
FII	-3621.58	-785.96	-241537.83
DII	2602.62	7366.78	309034.87

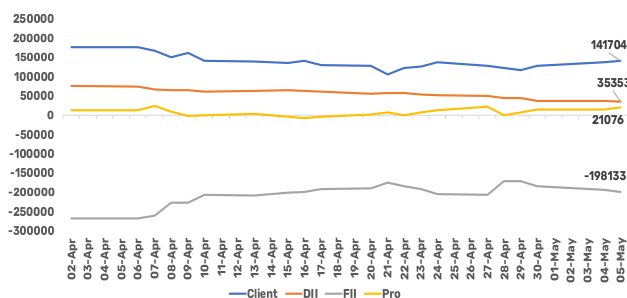
Key Events

US Initial Jobless Claims on 07-05-2026

Stocks in F&O Ban

Nil

Position of Market Participants



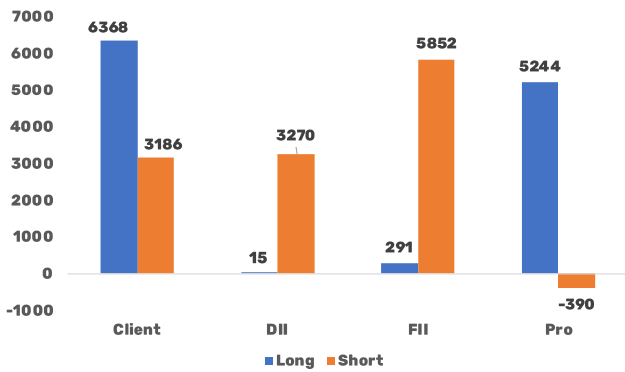
Index Highlights (DAILY)

Index	Futures Price	Change	Change (%)	VWAP	Basis	Volume	Change in OI	OI%	ATM IV's	PCR OI
Nifty	24,106.30	-99.7	-0.4%	24,049.15	73.50	71,831	5,14,930	3.0%	16.9	1.08
Bank Nifty	54,808.00	-345.8	-0.6%	54,801.10	260.95	31,153	1,19,490	5.1%	20.6	0.85

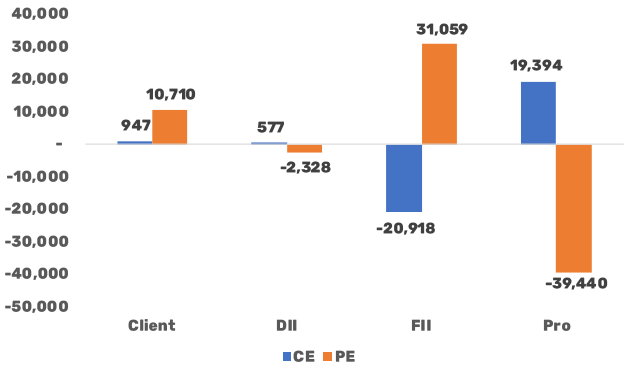
Price Rise		OI Gainers				IV Rise		PCR Rise	
Symbol	Price %	Symbol	Price %	Oi %	Longshort	Symbol	IV %	Symbol	Change %
CAMS	10.5%	HYUNDAI	-1.0%	14.6%	Short_Buildup	POWERINDIA	10.8	DELHIVERY	0.71
ABCAPITAL	4.4%	360ONE	0.4%	11.7%	Long_Buildup	SOLARINDS	5.1	NIFTY	0.35
AUROPHARMA	3.8%	GODREJPROP	-4.8%	10.0%	Short_Buildup	MANKIND	3.4	VEDL	0.32
KFINTECH	3.7%	MOTILALOFS	0.9%	9.2%	Long_Buildup	HYUNDAI	1.6	KFINTECH	0.26
M&M	3.5%	SRF	-0.9%	7.8%	Short_Buildup	CGPOWER	1.6	CAMS	0.22

Price Fall		OI Losers				IV fall		PCR Fall	
Symbol	Price %	Symbol	Price %	Oi %	Longshort	Symbol	IV %	Symbol	Change %
VOLTAS	-5.3%	ABCAPITAL	4.4%	-11.3%	Short_Covering	KEI	-5.9	NIFTYNXT50	-0.33
GODREJPROP	-4.8%	CAMS	10.5%	-4.3%	Short_Covering	MANAPPURAM	-5.8	INOXWIND	-0.27
MPHASIS	-2.7%	CHOLAFIN	1.1%	-4.2%	Short_Covering	MARICO	-5.7	MANKIND	-0.24
AMBUJACEM	-2.7%	MANAPPURAM	0.7%	-3.9%	Short_Covering	M&M	-5.6	MFSL	-0.21
PAYTM	-2.5%	RELIANCE	0.0%	-3.1%	Short_Covering	PETRONET	-5.4	PETRONET	-0.21

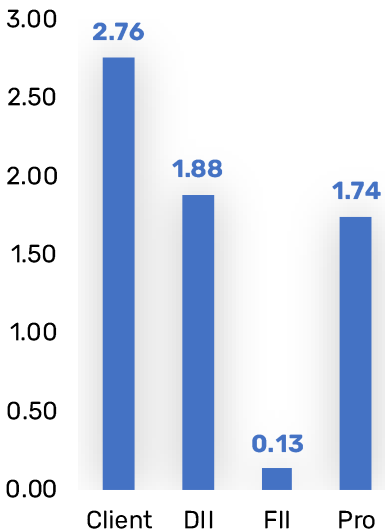
Index Future Participant wise OI Change



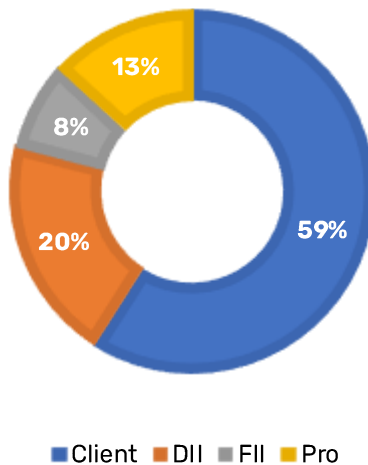
Index Option Participant wise OI Change



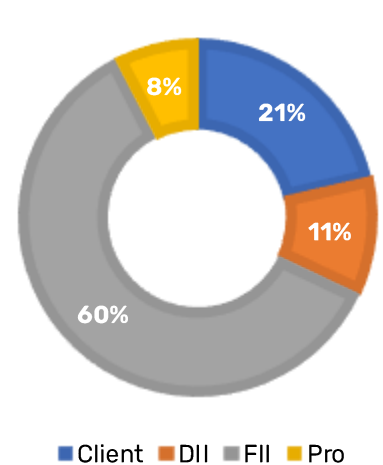
Participant wise L/S Ratio



Future Index Long



Future Index Short



Nifty Outlook



Index formed a Doji candlestick pattern with a long lower shadow highlighting buying demand at lower levels around the last two weeks lows around 23,800-23,900 as the index continues to consolidate around the 20 days EMA.

In line with our expectations Nifty is witnessing consolidation in the broad range of 23,550-24,400 amid stock specific action as we progress through the quarterly earning session.

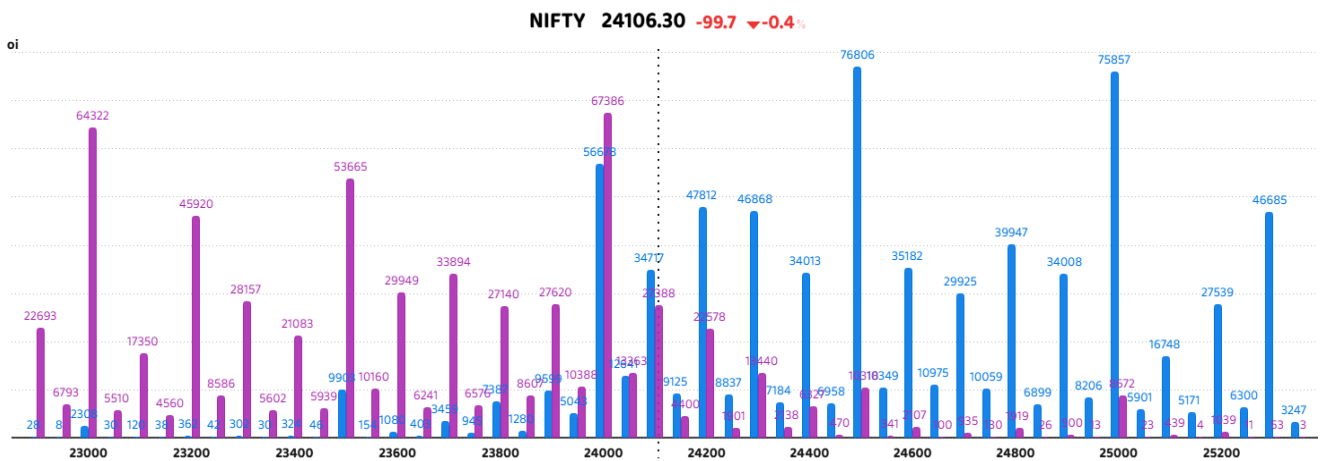
Within the consolidation index holding above last two weeks lows around 23,800-23,900 will signal extension of the pullback towards the upper band of the range placed around 24,400 levels.

Short-term support is positioned around 23,550 levels being the confluence of the recent major low and 38.2% retracement of the last 3 weeks pullback (22,183-24,601).

Intraday Support & Resistance

Index	S2	S1	Close	R1	R2
Nifty	23900	23990	24032.80	24240	24350

Nifty Option Chain



- ❑ Nifty closed at 24,032.80 on May 5 (down -0.36%), holding above the key 24,000 psychological and OI support zone but showing limited upside momentum.
- ❑ Max pain for the near-term expiry is around 24,000-24,100, with significant OI concentration likely acting as a magnet.
- ❑ Put writing has been reinforcing support near 24,000, while call writing (e.g., around 24,200-24,300) caps immediate upside.
- ❑ Nifty futures/synthetics are trading in a narrow band near or slightly above spot levels. The immediate range is roughly 24,000-24,300.
- ❑ A decisive break below 24,000 could accelerate corrective moves toward 23,800-23,600. Holding above 24,000 maintains a sideways-to-cautious bias, with potential short covering if calls unwind on a move above 24,300.

Bank Nifty Outlook



Index formed a high wave candle with a lower high and a lower low signaling consolidation with corrective bias.

Overall, we expect the Bank Nifty to extend consolidation in the broad range of 54,000–56,500 amid stock specific action as we progress through the quarterly earning session of the banking stocks.

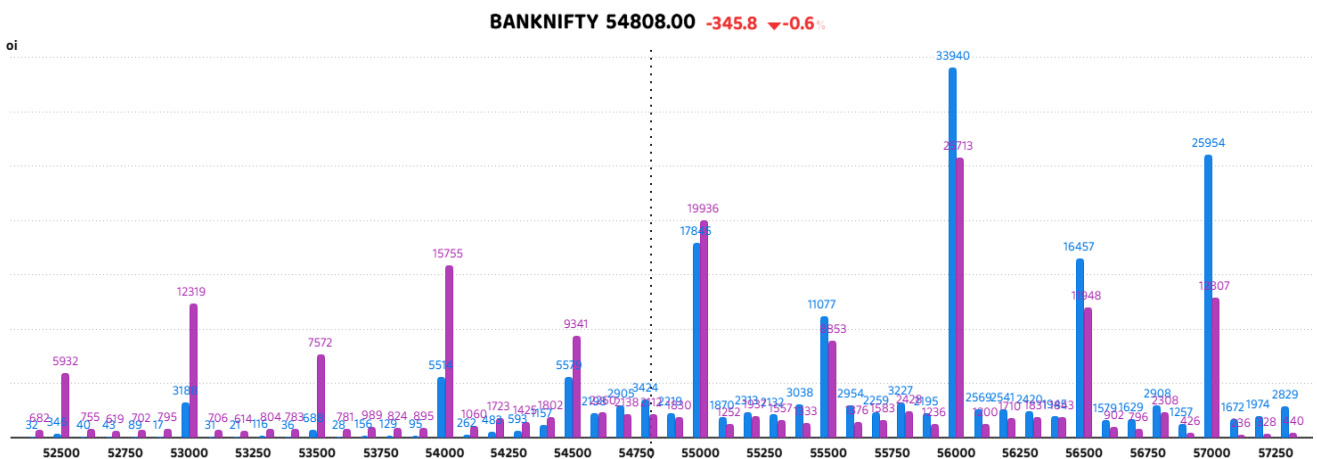
Within the consolidation a move above of 55,000 levels being the trendline resistance joining recent highs will signal extension of the pullback towards the 56,500 levels. While a breach below the key support area of 54,000 will signal extension of the decline towards 52,500 levels being the gap area of the 8th April.

Index has immediate support around 54,000 levels being the confluence of the recent low and 38.2% retracement of the last 3 weeks pullback (49,955–57,456).

Intraday Support & Resistance

Index	S2	S1	Close	R1	R2
Bank Nifty	54100	54330	54547.05	55130	55450

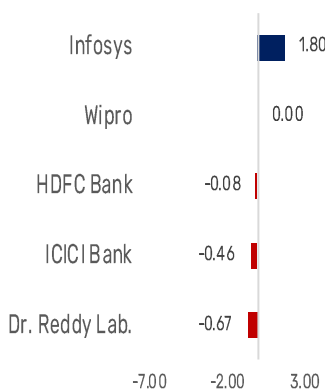
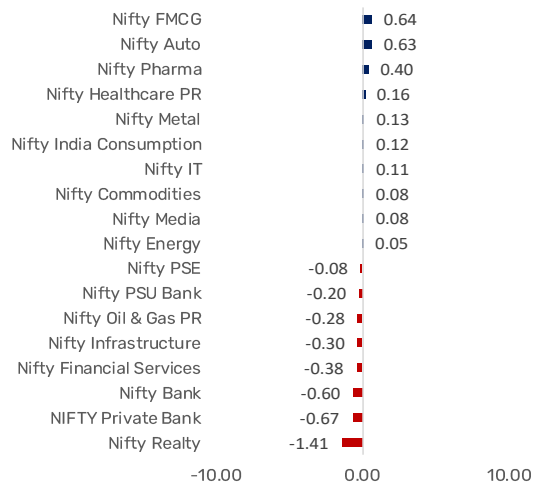
Bank Nifty Option Chain



- Bank Nifty closed at 54,547.05 (down ~0.6%), remaining range-bound with pressure at higher levels. Key support is building near 54,000–54,500 via fresh put writing, while resistance lingers around 55,000–55,500. Call writing in the 54,500–54,800 zone appears under pressure.
- A sustained move above 55,000 could trigger call unwinding and short covering toward 55,500. Conversely, a breach below 54,500 may open downside toward 54,000–53,800–54,200 support zones.
- Pivot points suggest resistance near 54,800–55,000 and support around 54,300–54,100. Overall, the index stays consolidation-prone until a range breakout.

News and its impact

Company/ Industry	News	Impact
KEC International	The company secures new orders worth Rs. 1,002 crore across businesses.	POSITIVE
TATA POWER	Royal Government of Bhutan and the World Bank Sign Financing Agreements for the Dorjilung Hydroelectric Power Project	POSITIVE
Indian Energy Exchange (IEX)	Electricity traded volume rises 16.6% YoY to 12,341 MU in April.	POSITIVE
Premier Explosives	The company receives export orders worth Rs. 34 crore for supply of rocket motors.	POSITIVE
Vodafone Idea	Kumar Mangalam Birla is appointed Non-Executive Chairman. Ravinder Takkar resigns as Chairman and is appointed Non-Executive Vice-Chairman.	NEUTRAL

Indian ADR % Change

Sector


WEEKLY ECONOMIC CALENDAR

▶▶ WEEK ENDING ON 08-05-2026 ◀◀

United States

Event:

5 May

- ▶ S&P Global Services PMI (Apr)

Event:

7 May

- ▶ Initial Jobless Claims
- ▶ Nonfarm Productivity (QoQ) (Q1)

Event:

8 May

- ▶ Nonfarm Payrolls (Apr)
- ▶ Unemployment Rate (Apr)

India

Event:

4 May

- ▶ S&P Global Manufacturing PMI (Apr)

Event:

6 May

- ▶ S&P Global Services PMI (Apr)

Disclaimer - Investments in the securities market are subject to market risk, read all related documents carefully before investing. | Source : Bloomberg

KEI Industries Q4FY26 Result Update

Result Update

The company delivered a steady quarterly performance, with revenue coming in at Rs.34.8 bn, marking a healthy 19% year-on-year and 18% sequential growth, broadly in line with expectations. EBITDA rose sharply to Rs.3.8 bn, registering a robust 26% YoY and 19% QoQ increase, comfortably beating estimates by 26%. This translated into a notable margin expansion, with EBITDA margins reaching 10.9%, improving by 61 basis points YoY and 10 basis points QoQ, and exceeding consensus by a significant 77 basis points. At the bottom line level, PAT stood at Rs.2.8 bn, reflecting a modest 3% YoY growth but a stronger 21% sequential improvement, coming in 15% ahead of market expectations.

Key Concall highlights

Growth Outlook & Capacity Expansion

KEI Industries has guided for strong volume-led growth, expecting 17-18% volume expansion in FY27 driven largely by new capacities at the Sanand and Chinchpada plants, with momentum likely sustaining into FY28 at ~20%. Revenue growth is guided at 25%+ in FY27, assuming supportive metal prices, as higher copper prices provide additional topline tailwinds beyond core volume growth. The phased commissioning of the Sanand facility (Phase 1 operational from Dec'25 and Phase 2 expected by Q4 FY27) remains central to this growth trajectory.

Margin Profile & Profitability Outlook

The company reported healthy margin expansion in Q4 FY26, with EBITDA margin improving to 12.21% and PAT margin to 8.18%. For FY26, EBITDA margin stood at 11.81%, reflecting gradual improvement.

Key Data	
CMP (Rs)	5,058
Sector / Industry	Cables and Wires
52 week High/Low	5,303 / 3,100
Market Cap (bn)	483.57
Bloomberg Code	KEI:IN
Face Value (₹)	2.0

Shareholding %			
Particulars	Q2FY26	Q3FY26	Q4FY26
Promoters	35.0	35.0	35.0
FII	25.8	25.5	27.3
DII	26.7	27.3	25.8
Others	12.5	12.2	11.9

No Promoter Pledge

Financial Ratios			
Ratio	FY24	FY25	FY26
ROCE (%)	25.6	16.9	20.0
ROE (%)	18.5	12.0	14.8
PE (%)	53.8	38.2	52.6
P/B(x)	9.9	4.6	7.2
Net Debt/Equity	0.0	0.0	0.0
EV/EBITDA	34.6	24.2	33.9

NIFTY VS KEI:IN				
Returns (%)	1M	3M	6M	12M
Nifty 50	5.0	(6.4)	(5.8)	(1.4)
KEI	22.7	14.4	26.8	57.6

Financial Metrics										(Rs in bn)
Particulars	Q4FY26	Q4FY25	YoY (%)	Q3FY26	QoQ (%)	Estimates#	Var (%)	FY26	FY27#	FY28#
Revenue	34.8	29.2	19%	29.5	18%	34.6	0%	117.5	141.5	168.7
EBITDA	3.8	3.0	26%	3.2	19%	3.5	8%	12.3	15.0	18.4
EBITDA Margin (%)	10.9%	10.3%	61bps	10.8%	10bps	10.2%	77bps	10.5%	10.6%	10.9%
Adj. PAT	2.8	2.8	3%	2.3	21%	2.5	15%	9.2	10.5	12.7
PAT Margin (%)	8.2%	9.5%	-133bps	7.9%	25bps	7.1%	107bps	7.8%	7.4%	7.5%
EPS	29.7	23.7		24.6		26.1		96.07	110.2	133.2

KEI Industries Q4FY26 Result Update

However, management has taken a conservative stance for FY27, guiding EBITDA margins at 10.5–11%, with a likely ~50 bps expansion from FY28 onwards. Margin expansion will be supported by operating leverage from new capacities, increasing export contribution, and a higher share of B2C sales.

Exports & Market Expansion Strategy

Exports are expected to contribute ~20% of total sales in FY27, aided by the resumption of shipments to the US market and efforts to regain lost customers. Despite near-term logistics challenges in the Middle East, the company expects export profitability to remain stable at ~11% EBITDA margins, with higher freight costs being partially offset through pricing and favorable currency realization.

Capex & Balance Sheet Discipline

KEI plans to incur annual capex of INR 600–700 crore over the next 2–3 years, aggregating to ~INR 2,000 crore over the medium term. Investments will be directed toward capacity expansion, backward integration, and land acquisition (Bhiwadi and Baroda). Importantly, the company intends to fund this entirely through internal accruals, maintaining its debt-free status, reflecting strong balance sheet discipline.

Demand Environment & Segment Drivers

Management remains optimistic on demand, driven by strong investments across power transmission & distribution, renewable energy (solar and wind), data centers, infrastructure, and real estate. The solar cable segment, supported by new electron beam facilities at Sanand, is expected to scale up meaningfully in FY27. Additionally, Extra High Voltage (EHV) cables are expected to witness strong growth as new capacities come online toward the end of FY27.

B2C Shift & Working Capital Efficiency

The company continues to focus on increasing its retail (B2C) mix, which grew to 54% of FY26 sales, supported by strong dealer network traction. This shift is strategically important as it carries lower working capital intensity compared to institutional business. Consequently, the overall working capital cycle improved to 2.97 months from 3.39 months YoY.

Raw Material & Pricing Mechanism

KEI operates on a pass-through pricing model, ensuring stability in margins despite volatility in copper and aluminum prices (which rose ~16.9% and ~9.9% respectively in FY26). Institutional orders are priced dynamically based on prevailing rates, while retail prices are revised twice monthly. However, sharp increases in metal prices can temporarily elevate working capital requirements.

Order Book & Execution Visibility

The company reported a robust order book of ~INR 3,585 crore as of March 2026, led by domestic institutional cables and supported by EPC and export segments. Additionally, EHV orders worth INR 233 crore remain in L1 status, providing further visibility. Dealer-led orders are not included due to their short execution cycle, indicating underlying demand strength beyond the reported order book.

Operational Initiatives & Backward Integration

To improve cost efficiencies and reduce dependency on imports, KEI is exploring backward integration into medium voltage compounds and galvanized steel wire, given its high internal consumption. This, along with stable raw material availability (despite minor disruptions in XLP imports), supports operational continuity and margin sustainability.

Larsen & Toubro Ltd Q4FY26 Result Update

Result Update

The company delivered a steady performance for the quarter, with revenue coming in at Rs. 827.6 bn, reflecting a healthy growth of 11% year-on-year and 16% sequentially, broadly in line with expectations though marginally below consensus estimates. EBITDA stood at Rs. 104.2 bn, rising 5% YoY and 13% QoQ, outperforming street expectations by 14%, indicating better-than-anticipated operational efficiency. EBITDA margins were reported at 12.6%, witnessing a slight compression of 69 bps YoY and 27 bps QoQ, but still exceeding consensus estimates by 173 bps, suggesting improved cost control versus expectations. Profit after tax came in at Rs. 61.3 bn, remaining flat on a YoY basis but surging 60% sequentially, and beating consensus estimates by 12%, supported by improved operating performance during the quarter.

Conference Call highlights

Segment-wise Performance

Infrastructure recorded 26% growth in Q4 order inflows and improved EBITDA margin to 8.8%. Energy segment witnessed strong 36% revenue growth but faced margin pressure from legacy project closeouts. High-tech manufacturing delivered 45% revenue growth on execution ramp-up. IT & Technology Services grew 13% with better operational efficiencies. Financial Services reported healthy asset quality and peak quarterly disbursements. Realty saw softer quarterly revenue due to handover timing despite strong annual pre-sales.

Marco Overview

The company surpassed its order inflow guidance for the year driven by strong traction across domestic private sector and international markets. India's economy is expected to grow around 6.9% in FY2027, supported by resilient household demand, public capex, and services sector strength, though exposed to geopolitical risks, commodity volatility, and potential weather uncertainties.

Key Data	
CMP (Rs)	4,045
Sector / Industry	Construction
52 week High/Low	4,440 / 3,284
Market Cap (bn)	5578.32
Bloomberg Code	LT:IN
Face Value (₹)	2.0

Shareholding %			
Particulars	Sep-25	Dec-25	Mar-26
Promoters	0.0	0.0	0.0
FII	19.5	20.1	18.8
DII	43.3	43.0	43.3
Others	37.2	37.0	37.9

No Promoter Pledge

Financial Ratios			
Ratio	FY24	FY25	FY26
ROCE (%)	14.8	15.2	15.0
ROE (%)	15.1	15.4	16.6
PE (%)	40.1	31.9	32.5
P/B(x)	6.1	4.9	5.1
Debt/Equity	1.3	1.3	1.2
EV/EBITDA	22.6	19.3	15.8

NIFTY VS LT:IN				
Returns (%)	1M	3M	6M	12M
Nifty 50	4.6	(6.3)	(5.8)	(1.4)
LT	8.8	(0.2)	4.5	21.6

Financial Metrics										(Rs in bn)
Particulars	Q4FY26	Q4FY25	YoY (%)	Q3FY26	QoQ (%)	Estimates#	Var (%)	FY26	FY27#	FY28#
Revenue	827.6	743.9	11%	714.5	16%	839.0	-1%	2,859.0	3,357.0	3,866.0
EBITDA	104.2	98.8	5%	91.9	13%	91.1	14%	361.5	349.1	408.3
EBITDA Margin (%)	12.6%	13.3%	-69bps	12.9%	-27bps	10.9%	173bps	12.6%	10.4%	10.6%
Adj. PAT	61.3	61.6	0%	38.3	60%	54.6	12%	189.5	215.4	257.3
PAT Margin (%)	7.4%	8.3%	-86bps	5.4%	206bps	6.5%	90bps	6.6%	6.4%	6.7%
EPS	38.7	40.0		23.4		38.5		116.92	154.9	185.5

Bloomberg Consensus

Larsen & Toubro Ltd Q4FY26 Result Update

In the Middle East, near-term disruptions from the West Asia conflict have impacted supply chains, but GCC economies remain resilient due to strong fiscal fundamentals and ongoing reforms.

Middle East Business Update

All L&T project sites in the Middle East continue to operate normally with no project cancellations. The region contributes nearly INR 3 trillion to the order book. While some execution delays and elevated logistics and insurance costs have emerged, government clients have remained supportive with timely payments and active engagement on cost relief. Bidding activity has resumed, and the company does not anticipate cancellations in ongoing bids.

Key Business Highlights

The company delivered strong ordering momentum in infrastructure across buildings & factories, minerals & metals, and heavy civil segments both domestically and internationally. The energy segment achieved a milestone by crossing INR 1 trillion in annual order inflows, supported by hydrocarbon, carbon-light solutions, and offshore wind projects, including a significant role in TenneT's HVDC offshore wind program in Europe. High-tech manufacturing advanced strategic partnerships in defense and nuclear sectors. In IT and technology services, the Vyoma data center business scaled capacity to 30 MW, while L&T Semiconductor strengthened its capabilities. L&T Finance secured international investment-grade ratings and expanded into gold loans. Development projects progressed with planned exits from Nabha Power and Hyderabad Metro expected in Q1 FY2027. Realty business more than doubled pre-sales to INR 94 billion. On ESG, L&T's MSCI rating improved to 'A' and it issued India's first sustainability-linked bond under SEBI's framework.

Lakshya 2031 Strategic Plan

L&T unveiled its five-year Lakshya 2031 plan focusing on scaling core operations while building new growth engines in green energy, data centers, semiconductors, industrial electronics, and defense. The company adopted a new segmental structure under Projects, Products & Manufacturing (PP&M). It targets 10-12% CAGR in order inflows, 12-15% revenue CAGR, and 16-17% ROE over the period. Capital allocation includes investments in data centers (targeting ~200 MW), green hydrogen, semiconductors, industrial electronics, and realty development. The plan emphasizes margin stability, geographic diversification, technology-led execution, and disciplined capital deployment while maintaining strong returns.

Guidance for FY2027

For FY2027, L&T expects order inflows and revenue to grow 10-12% each. Execution is likely to be softer in the first half due to temporary supply chain constraints before normalizing in the second half. PP&M margins are expected to remain stable at around 7.8%. Working capital is projected to normalize to around 10% of revenue. The guidance assumes broad normalcy after Q1, with potential updates in subsequent quarters.

Nifty 50 stocks – Support & Resistance

Stock Name	Support 2	Support 1	Close	Resistance 1	Resistance 2
ADANIANT	2412.73	2437.37	2462.00	2499.27	2536.53
ADANIPTS	1695.00	1710.00	1725.00	1748.70	1772.40
APOLLOHOSP	7641.00	7706.50	7772.00	7809.00	7846.00
ASIANPAINT	2393.40	2411.70	2430.00	2451.60	2473.20
AXISBANK	1240.10	1249.90	1259.70	1271.60	1283.50
BAJAJ-AUTO	9920.00	9983.00	10046.00	10142.00	10238.00
BAJAJFINSV	1721.67	1758.13	1794.60	1815.03	1835.47
BAJFINANCE	923.00	940.80	958.60	968.75	978.90
BEL	425.85	429.60	433.35	436.80	440.25
BHARTIARTL	1772.70	1789.40	1806.10	1834.40	1862.70
CIPLA	1306.83	1320.27	1333.70	1343.27	1352.83
COALINDIA	465.80	469.20	472.60	478.00	483.40
DRREDDY	1253.47	1262.33	1271.20	1286.23	1301.27
EICHERMOT	7155.17	7228.33	7301.50	7359.83	7418.17
ETERNAL	241.59	245.03	248.47	252.63	256.79
GRASIM	2802.03	2836.77	2871.50	2893.07	2914.63
HCLTECH	1183.13	1191.67	1200.20	1207.07	1213.93
HDFCBANK	757.77	765.03	772.30	778.23	784.17
HDFCLIFE	578.07	586.08	594.10	602.03	609.97
HINDALCO	1020.37	1037.53	1054.70	1065.43	1076.17
HINDUNILVR	2269.67	2298.53	2327.40	2345.83	2364.27
ICICIBANK	1233.30	1242.30	1251.30	1263.50	1275.70
INDIGO	4151.20	4194.80	4238.40	4283.50	4328.60
INFY	1149.37	1163.73	1178.10	1188.83	1199.57
ITC	307.55	309.50	311.45	313.55	315.65
JIOFIN	243.42	245.93	248.45	252.33	256.22
JSWSTEEL	1235.27	1243.83	1252.40	1262.93	1273.47
KOTAKBANK	365.12	368.23	371.35	374.98	378.62
LT	3990.17	4022.33	4054.50	4088.33	4122.17
M&M	3015.87	3113.33	3210.80	3265.13	3319.47
MARUTI	13243.33	13334.67	13426.00	13542.67	13659.33
MAXHEALTH	985.88	993.17	1000.45	1011.07	1021.68
NESTLEIND	1435.80	1456.80	1477.80	1489.60	1501.40
NTPC	391.95	395.30	398.65	401.25	403.85
ONGC	282.05	286.00	289.95	294.90	299.85
POWERGRID	312.28	315.87	319.45	322.17	324.88
RELIANCE	1438.93	1451.27	1463.60	1474.67	1485.73
SBILIFE	1787.20	1804.20	1821.20	1836.60	1852.00
SBIN	1040.17	1050.03	1059.90	1069.13	1078.37
SHRIRAMFIN	926.60	945.50	964.40	975.10	985.80
SUNPHARMA	1783.93	1802.37	1820.80	1835.47	1850.13
TATACONSUM	1138.63	1146.07	1153.50	1163.87	1174.23
TATASTEEL	208.15	209.73	211.32	212.62	213.93
TCS	2385.10	2406.20	2427.30	2454.40	2481.50
TECHM	1424.33	1438.27	1452.20	1474.97	1497.73
TITAN	4300.27	4336.93	4373.60	4403.63	4433.67
TMPV	336.05	338.10	340.15	343.10	346.05
TRENT	4040.27	4087.83	4135.40	4170.73	4206.07
ULTRACEMCO	11495.00	11729.00	11963.00	12092.00	12221.00
WIPRO	197.86	198.82	199.78	201.52	203.26



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